
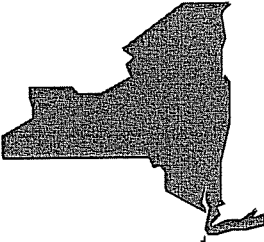

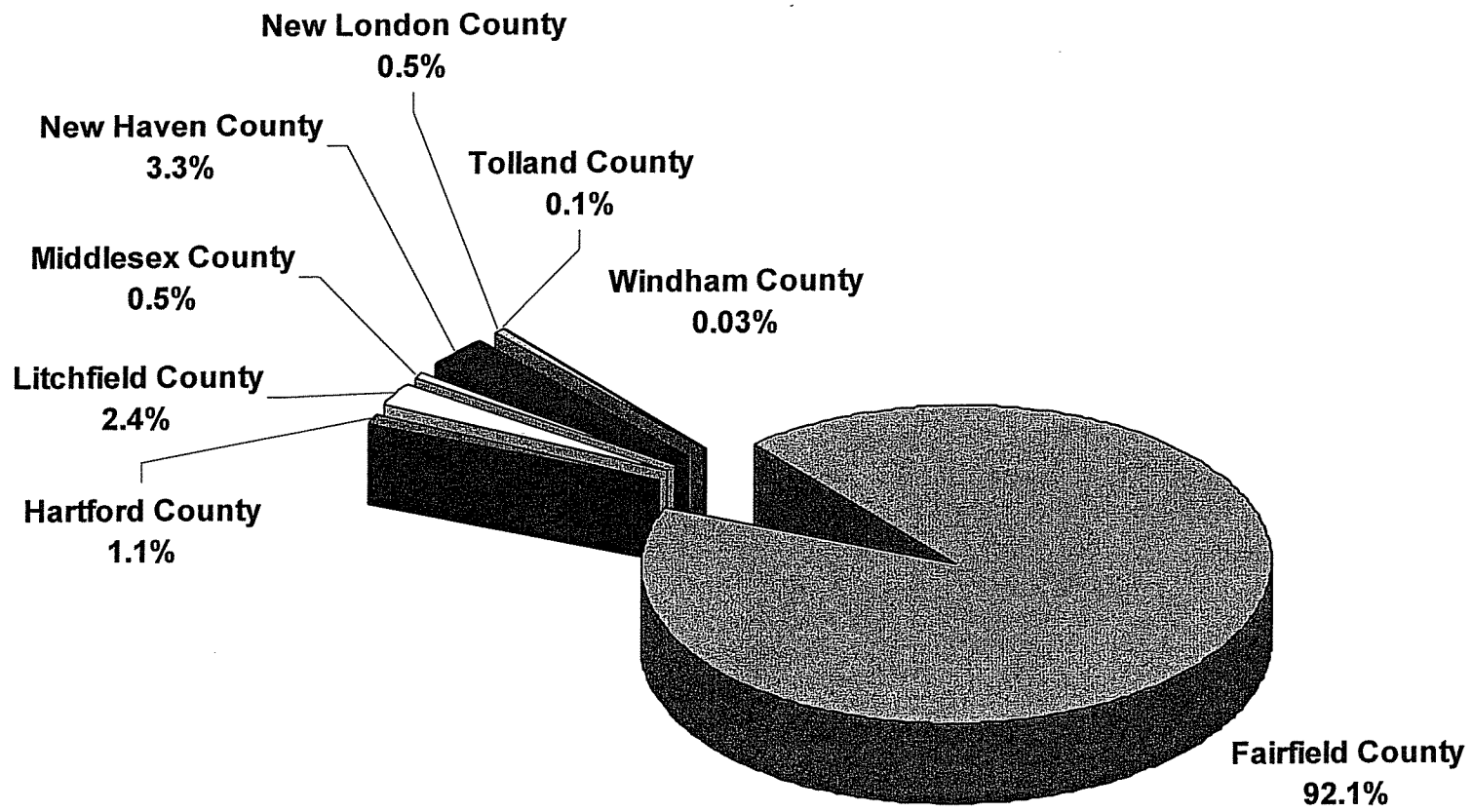


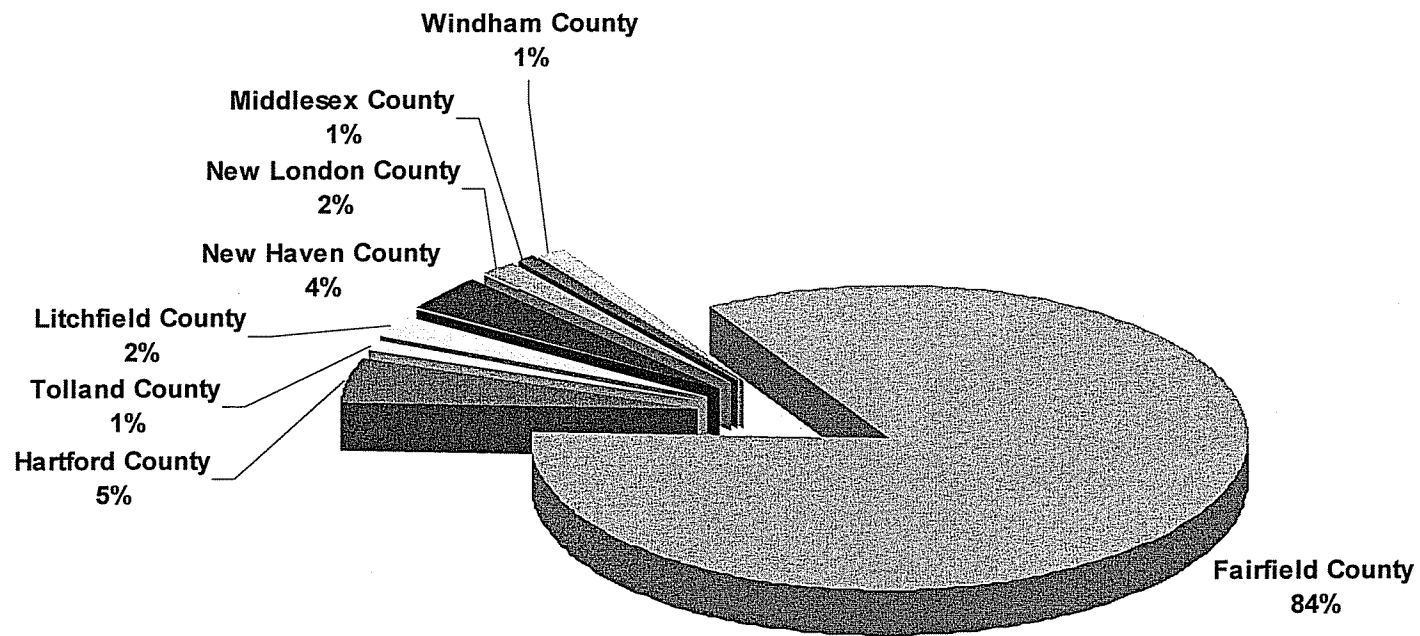
Taxpayer CT Resident	Salary	Bonus	Capital Gains, Dividends & Interest
<p>John Smith Works on Wall Street</p>			
Salary	\$150,000	\$100,000	\$25,000
Highest Tax Rate	6.85%	6.85%	5%
Tax (assuming \$20,000 in deductions – NY)	\$9,590	\$6,165	\$1,250

Effect of Income Taxed by NY on CT Tax

Taxpayer's Income = \$275,000			
Connecticut Tax (5%)		New York Tax (6.85%)	
CT AGI	\$275,000	Income Taxed in NY	\$250,000
Tax on CT AGI	\$13,350	Tax on NY Net Income (assuming \$20,000 deductions)	\$15,755
Credit for Tax Paid to New York	\$12,100		
Net Tax Paid to CT	\$1,250	Net Tax Paid to NY	\$15,755



2006 CT Income Tax Credits for Payments to New York State = \$518.2M



**2006 Total CT Income Tax Credits to Other Jurisdictions By County =
\$856.5M**